

# Helping local organizations sustain and grow



## DESIGNATED FUND

**Establishing a Designated Fund** allows you to support the good work of a specific nonprofit organization. Because it's given through your community foundation, your gift provides the organization you select with ongoing funding and the added benefits of planned giving and investment management services.

### How it works

- You identify an organization that you wish to benefit.
- You make a gift to your community foundation – you can give cash, appreciated stocks, real estate, or other assets.
- We set up a special fund in your name or in the name of the non-profit organization you choose.
- You receive tax benefit in the year your gift is made.
- Our board issues grants to the designated non-profit organization.
- We handle all the administrative details, including managing specific qualifications that you may establish for distributing grants.
- You receive updates on the impact your fund is making.
- Your gift can be placed into an endowment that is invested over time. Earnings from your fund are used to make grants addressing community needs. Your gift – and all future earnings from your gift – is a permanent source of community capital, helping to do good work forever.

### A personal connection

Three times a week, Wendell Pittman delivers meals to homebound senior citizens as a volunteer for Meals for Seniors.

While the organization has benefited from volunteerism and community recognition for over a decade, it depended largely on small donations and lacked a more predictable funding source.

“Our organization needed more reliable funding, but we had trouble accepting large or complex gifts,” says Mary Lynch, Meals for Seniors’ executive director.

After talking with Mary and with his financial advisor, Wendell decided to begin a Designated Fund with his local community foundation. He donated a piece of rental property that was becoming a bother in his retirement.

The community foundation immediately sold the property and established the Meals for Seniors Fund. Thanks to this fund, other donors can contribute assets of a variety of types and sizes. “We’re thrilled to be working with our community foundation,” says Mary. “Meals for Seniors would not have been able to do this on its own.”



SMART & CARING  
COMMUNITIES



[www.SurreyCares.org](http://www.SurreyCares.org)

## Designated Fund

### Ten reasons people choose community foundations.

#### one

We are a **local organization** with deep roots in the community, and part of a nationwide movement whose support we build and share.

#### two

We bring donors to the table as **community builders**, working closely with them to align their philanthropic vision with the community's needs.

#### three

We identify **long-term needs** and opportunities and invest in solutions that let our communities guide their own future.

#### four

We take a broad and inclusive view of what a community is, and **provide grants** to the widest possible range of organizations and initiatives.

#### five

We provide highly **personal and flexible service**, accepting a wide variety of assets and offering donors maximum tax advantage.

#### six

We build **permanent funds** and those that can respond to immediate needs, helping our communities ensure vital futures.

#### seven

We **multiply the impact** of gift dollars by pooling them with other gifts.

#### eight

We believe that diversity is strength, so we **bring the entire community together** to stimulate new ideas, build participation and strengthen community philanthropy.

#### nine

We are **transparent and reputable stewards** of community resources, committed to being accountable, accessible and responsive.

#### ten

We build **community vitality** – the unique and essential spirit that flourishes when people believe their community holds possibilities for everyone.

### More benefits

A Designated Fund provides a wonderful way to give back to one or more specific organizations that have touched your life. Your gift provides more than just funding – your favorite organization will benefit from your community foundation's investment stewardship and ability to manage endowment funds. Because your community foundation handles the details, the non-profit organization's staff is freed up to focus on its mission. And, the community foundation can facilitate even the most complex forms of giving, such as planned gifts or gifts of appreciated stock or real estate.

You can add to the fund at any time. If the organization you select ceases to exist or changes in mission, the fund can be redirected so that it continues to address your charitable intent.

Community means so many things to so many people and the world to us. In all we do, and all we say, we are all for community.

We are part of Canada's community foundation movement, represented by more than 160 community foundations from coast to coast.

Community vitality has been our purpose, promise and passion since 1921, when we began connecting donors to community needs and opportunities.

Together, we help Canadians invest in building strong and resilient places to live, work and play.